



**ASIA FILE CORPORATION BHD. (313192-P)**  
**( Incorporated in Malaysia )**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE QUARTER ENDED 30 JUNE 2005**

	Quarter ended 30-Jun-05 RM'000	Quarter ended 30-Jun-04 RM'000
Profit before tax	10,090	9,338
Adjustment for:		
Non-cash items	1,994	(1,512)
Non-operating items	(1,023)	(840)
Operating profit before changes in working capital	<u>11,061</u>	<u>6,986</u>
Changes in working capital		
Net Change in current assets	(12,624)	(20,539)
Net Change in current liabilities	<u>7,736</u>	<u>12,817</u>
Net cash flows from operating activities	<u>6,173</u>	<u>(736)</u>
Investing activities		
Equity investments	-	-
Other investments	<u>1,737</u>	<u>(5,347)</u>
	<u>1,737</u>	<u>(5,347)</u>
Financing activities		
Dividend paid	(5,030)	(4,999)
Purchase of own shares	-	-
Proceed from issue of shares	44	410
Bank borrowings, net	<u>(8,685)</u>	<u>2,879</u>
	<u>(13,671)</u>	<u>(1,710)</u>
Net Change in Cash & Cash Equivalents	(5,761)	(7,793)
Cash & Cash Equivalents at beginning of year	25,394	60,759
Effects of exchange rates on Cash & Cash Equivalents	(242)	2,532
Cash & Cash Equivalent at end of year	<u>19,391</u>	<u>55,498</u>

**Note**

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	19,690	55,498
Bank overdrafts	<u>(299)</u>	<u>-</u>
	<u>19,391</u>	<u>55,498</u>

**The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.**